



**Southern California Library Cooperative
Audit and Finance Committee Meeting Minutes**

Wednesday, May 7, 2025

4:00 pm

Virtual Meeting

Alternate Locations:

Camarillo Public Library, 4101 Las Posas Rd., Camarillo, CA 93010
City of Calabasas Library, 200 Civic Center Way, Calabasas, CA 91302
Commerce Public Library, 5655 Jillson St., Commerce, CA 90040
Santa Monica Main Library, 601 Santa Monica Blvd., Santa Monica, CA 90402
Torrance Public Library, 3301 Torrance Blvd., Torrance, CA 90503
Ventura County Library, 5600 Everglades Street, Suite A, Ventura, CA 93003

Attendance

Bautista, Sonia – Commerce
Cuyugan, Erica – Santa Monica
Lockwood, Barbara – Calabasas
Nasr, Mandy – Camarillo
Schram, Nancy – Ventura

Absent

Cousin, Heather – Torrance

Other

Beck, Andy – SCLC
Powers, Christine – SCLC
Snodgrass, Nerissa – SCLC

1. Opening Mandy Nasr
The meeting was called to order at 4:01 pm.
2. Public Forum Mandy Nasr
Opportunity for any guest or member of the public to address the committee on any item of SCLC Audit and Finance Committee business. Three minutes per speaker on any Audit and Finance Committee-related business topic.
None
3. Consent Calendar Mandy Nasr
All items on the consent calendar may be approved by a single motion. Any committee member may request an item be removed from the consent calendar and placed on the agenda for discussion.
 - a. Minutes of the January 15, 2025, Audit and Finance Committee meeting MSP (Cuyugan/Schram) to pass the consent calendar.
5 yes, 0 no, 0 abstain

4. Adoption of Agenda Mandy Nasr
The Chair adopted the agenda without change.
5. Budget Status Report for FY 2024/25 Andy Beck
(DISCUSSION)
Andy Beck presented the Budget Status Report for FY 2024/25.
6. SCLC Investments Report Andy Beck
(DISCUSSION)
Andy Beck presented the Investments Report.
7. Preliminary Budget for FY 2025/26 Christine Powers/
(ACTION) Andy Beck
MSP (Cuyugan/Bautista) to recommend to the administrative council to take up to \$144,000 from the reserves, if more than \$144,000 is needed than the organization could consider furloughs or other ideas.
5 yes, 0 no, 0 abstain
8. Revenue Generation Mandy Nasr
(DISCUSSION)
The committee reviewed ideas for generating revenue.
9. Other Mandy Nasr
None
10. Adjournment Mandy Nasr
MS (Bautista/Lockwood) The meeting was adjourned at 4:46 pm.