

**INLAND LIBRARY SYSTEM EXECUTIVE COMMITTEE  
REGULAR MEETING AGENDA**

**Thursday, March 20, 2025  
9:00 – 10:00 am**

**Hybrid Meeting**

**On Site:**

**Fontana Lewis Library and Technology Center  
8437 Sierra Avenue, Fontana, CA 92335**

**Join Zoom Meeting:**

<https://us02web.zoom.us/j/89542108929?pwd=j3Vzsqxyxcam0AGNbMAwabsztlArLO.1>

Meeting ID: 895 4210 8929

Passcode: 497250

**Alternate Meeting Locations:**

Hemet Public Library, 300 E Latham Ave, Hemet, CA 92543  
Palm Springs Public Library, 300 S. Sunrise Way, Palm Springs, CA 92262  
Riverside Public Library, 3900 Mission Inn Avenue, Riverside, CA 92501

**Agenda**

All items may be considered for action.

1. Call to Order and Roll Call Melanie Orosco
  - a. Welcome/Introductions
  
2. Public Comment Melanie Orosco

*Opportunity for any guest or member of the public to address the Council on any item of Executive Committee business.*
  
3. Consent Calendar Melanie Orosco

*All items on the consent calendar may be approved by a single motion. Any Committee member may request an item be removed from the consent calendar and placed on the agenda for discussion.*

  - a. Draft Minutes from the December 12, 2024, Executive Committee regular meeting

- |   |                  |
|---|------------------|
| 4. Adoption of the Agenda   | Melanie Orosco   |
| 5. Budget Status Report for FY 2024/25 & Preliminary Budget for FY 2025/26 (ACTION) | Andy Beck        |
| 6. Investment Options (ACTION)  | Andy Beck        |
| 7. CLSA FY 2025/26 Planning (ACTION)  | Christine Powers |
| 8. Other  | Melanie Orosco   |
| 9. Member Library Updates   | Melanie Orosco   |
| 10. Adjournment   | Melanie Orosco   |

**c/o SCLC, 222 E. Harvard St., Glendale, CA 91205  
www.inlandlib.org • (626) 283-5949 • Fax (626) 283-5949**



## ACTION ITEMS

Meeting: Inland Executive Committee Meeting

Date: March 20, 2025

Library: \_\_\_\_\_

Name: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Agenda Item: \_\_\_\_\_

\_\_\_\_\_ Aye                  \_\_\_\_\_ Motion

\_\_\_\_\_ Nay                 \_\_\_\_\_ Second

\_\_\_\_\_ Abstain

Agenda Item: \_\_\_\_\_

\_\_\_\_\_ Aye                  \_\_\_\_\_ Motion

\_\_\_\_\_ Nay                 \_\_\_\_\_ Second

\_\_\_\_\_ Abstain

Agenda Item: \_\_\_\_\_

\_\_\_\_\_ Aye                  \_\_\_\_\_ Motion

\_\_\_\_\_ Nay                 \_\_\_\_\_ Second

\_\_\_\_\_ Abstain

Agenda Item: \_\_\_\_\_

\_\_\_\_\_ Aye                  \_\_\_\_\_ Motion

\_\_\_\_\_ Nay                 \_\_\_\_\_ Second

\_\_\_\_\_ Abstain

Agenda Item: \_\_\_\_\_

\_\_\_\_\_ Aye                  \_\_\_\_\_ Motion

\_\_\_\_\_ Nay                 \_\_\_\_\_ Second

\_\_\_\_\_ Abstain

Agenda Item: \_\_\_\_\_

\_\_\_\_\_ Aye                  \_\_\_\_\_ Motion

\_\_\_\_\_ Nay                 \_\_\_\_\_ Second

\_\_\_\_\_ Abstain



**INLAND LIBRARY SYSTEM EXECUTIVE COMMITTEE  
REGULAR MEETING AGENDA**

**Thursday, December 12, 2024  
9:00 – 10:00 am**

**Hybrid Meeting**

**On Site:**

**Palm Springs Public Library  
300 S. Sunrise Way, Palm Springs, CA 92262**

**Alternate Meeting Locations:**

Hemet Public Library, 300 E. Latham Ave., Hemet, CA 92543  
Riverside County Library, 5840 Mission Blvd., Jurupa Valley, CA 92509  
Riverside Public Library Administrative Office, 3900 Mission Inn Ave., Riverside, CA 92501

**Draft – Minutes**

**Attendance**

Christmas, Erin - Riverside Public  
Kays, Jeannie - Palm Springs  
Orosco, Melanie - San Bernardino County  
Tyler, Joan - Riverside County

**Other**

Beck, Andy - SCLC  
Powers, Christine - SCLC  
Snodgrass Nerissa - SCLC  
Walker, Wayne – SCLC

**Absent**

Caines, Kathye – Hemet

1. Call to Order and Roll Call Melanie Orosco
  - a. Welcome/Introductions

Meeting called to order at 9:03 am.
  
2. Public Comment Melanie Orosco

*Opportunity for any guest or member of the public to address the Committee on any item of Executive Committee business.*

None
  
3. Consent Calendar Melanie Orosco

*All items on the consent calendar may be approved by a single motion. Any Council member may request an item be removed from the consent calendar and*

*placed on the agenda for discussion.*

- a. Draft Minutes from the September 12, 2024, Executive Committee regular meeting  
MSP (Kays/Christmas) to approve the Consent Calendar, as presented.  
4 yes, 0 no, 0 abstain
  
4. Adoption of the Agenda Melanie Orosco  
The Chair adopted the agenda without objection.
  
5. Executive Committee Election Results Erin Christmas  
(DISCUSSION)  
Of the 19 ILS members, 16 voted unanimously in favor of all candidates standing for election. These officers will all serve a two-year term in these positions, through FY 2025/26, except for the Member-at-Large, who has already served one year of her two-year term; her term will expire at the end of this fiscal year.
  
6. Budget Status Report for FY 2024/25 Andy Beck  
(DISCUSSION)  
SCLC Controller, Andy Beck, presented the Budget Status Report for FY 2024/25, reflecting reconciled bank statements through October 30, 2024.
  
7. CLSA FY 2024/25 Plan of Service Update Christine Powers  
(DISCUSSION)  
SCLC Executive Director, Christine Powers, presented the CLSA FY 2024/25 Plan of Service Update. Inland's Plan of Service was approved by the CLSB on October 2, 2024.
  
8. Other Melanie Orosco  
Erin Christmas noted that the Riverside Public Library has launched Libby, which she prefers over Cloud Library.
  
9. Adjournment Melanie Orosco  
Meeting adjourned at 9:23 am.  
MS (Kays/Christmas)

**c/o SCLC, 222 E. Harvard St., Glendale, CA 91205**  
**[www.inlandlib.org](http://www.inlandlib.org) • (626) 283-5949 • Fax (626) 283-5949**



EC Agenda Item 5

DATE: March 20, 2025  
TO: Inland Executive Committee  
FROM: Andy Beck, Controller, Inland/SCLC

**SUBJECT: Budget Status Report for FY 2024/25 and Preliminary Budget for FY 2025/26 (DISCUSSION)**

**BACKGROUND:** The Budget Status Report for Fiscal Year 2024/25 is attached for review and reflects reconciled bank statements through January 31, 2025.

For revenues, membership dues of \$50,025 were recorded as financial resources available for use. Other revenues include communication and delivery of \$126,142, and system administration of \$38,729, which were recorded as respective expenses were recognized.

Expenses include communications and delivery of \$126,142, and administrative expenses of \$54,167. These expenses do not reflect what was paid but amounts that were incurred.

As of January 31, 2025, the System has a surplus of \$34,587 and cash balance of \$743,221.

A preliminary budget for FY 2025/26 is attached for review. The budget is based on the assumption that CLSA funding will remain cut. In addition, the budget has been updated for known items, such as membership dues.

**FISCAL IMPACT:** None

**RECOMMENDATION:** Informational item

**EXHIBITS:**

- a. Budget Status Report FY 2024/25
- b. Preliminary Budget FY 2025/26
- c. Bank Statements November 2024 – January 2025

Inland Library System  
Budget Status Report  
January 31, 2025

	<u>Prior Year Actuals</u>	<u>FY 24/25 Budget</u>	<u>FY 24/25 Actuals</u>	<u>Balance</u>	<u>% Unrealized</u>	<u>% Realized</u>	<u>Notes</u>
<b>REVENUE</b>							
CLSA Communications & Delivery	\$ 282,598	\$ 172,181	\$ 126,142	\$ 46,039	27%	73%	
CLSA System Administration	74,767	38,729	38,729	-	0%	100%	
Membership Dues	50,188	50,025	50,025	-	0%	100%	
Other	30	-	-	-			
<b>Total revenues</b>	<b>\$ 407,583</b>	<b>\$ 260,935</b>	<b>\$ 214,896</b>	<b>\$ 46,039</b>	<b>18%</b>	<b>82%</b>	
<b>EXPENDITURES</b>							
<b>Communications and delivery</b>							
Delivery	\$ 11,362	\$ 5,000	\$ 193	\$ 4,807	96%	4%	
E-resources	263,234	52,473	17,490	34,983	67%	33%	OCLC
E-resources - member distribution	-	98,048	97,769	279	0%	100%	
Audit Fees	-	10,100	6,970	3,130	31%	69%	Biennial audit
Office supplies	1,908	2,250	1,313	937	42%	58%	Reimburse expenses
Telecommunications	6,095	4,310	2,407	1,903	44%	56%	Reimburse expenses
<b>Total communication and delivery</b>	<b>282,599</b>	<b>172,181</b>	<b>126,142</b>	<b>46,039</b>	<b>27%</b>	<b>73%</b>	
<b>Other programs</b>	<b>-</b>	<b>34,061</b>	<b>-</b>	<b>34,061</b>	<b>100%</b>	<b>0%</b>	Training
<b>Administration</b>							
Administration expense	76,653	77,994	46,837	31,157	40%	60%	SCLC
Memberships	5,740	6,267	6,190	77	1%	99%	Califa/CLA
Meetings/conferences/travel	525	1,850	1,140	710	38%	62%	
Other	14	100	-	100	100%	0%	
<b>Total administration</b>	<b>82,932</b>	<b>86,211</b>	<b>54,167</b>	<b>32,044</b>	<b>37%</b>	<b>63%</b>	
<b>Total expenditures</b>	<b>\$ 365,531</b>	<b>\$ 292,453</b>	<b>\$ 180,309</b>	<b>\$ 112,144</b>	<b>38%</b>	<b>62%</b>	
<b>SURPLUS (DEFICIT)</b>	<b>\$ 42,052</b>	<b>\$ (31,518)</b>	<b>\$ 34,587</b>	<b>\$ (66,105)</b>	<b>210%</b>	<b>-110%</b>	

**ACCOUNT BALANCES**

**Bank balance**                    \$ 743,221



Inland Library System  
Budget Status Report  
January 31, 2025

**CLSA FUNDS**

**CLSA Communications & Delivery - Projected (Restricted)**

	<b>FISCAL YEAR 2024-25</b>			
	<b><u>Beginning</u></b>	<b><u>Addition</u></b>	<b><u>Deletions</u></b>	<b><u>Ending</u></b>
E-Resources	\$ -	\$ 133,250	\$ (98,266)	\$ 34,984
Delivery	-	5,000	(193)	4,807
Telecommunications	-	4,310	(2,407)	1,903
Office supplies	-	2,250	(1,313)	937
Audit fees	-	10,100	(6,970)	3,130
	<u>\$ -</u>	<u>\$ 154,910</u>	<u>\$ (109,149)</u>	<u>\$ 45,761</u>

	<b>FISCAL YEAR 2023-24</b>			
	<b><u>Beginning</u></b>	<b><u>Addition</u></b>	<b><u>Deletions</u></b>	<b><u>Ending</u></b>
E-Resources	\$ 16,993	\$ -	\$ (16,993)	\$ -
	<u>\$ 16,993</u>	<u>\$ -</u>	<u>\$ (16,993)</u>	<u>\$ -</u>

**PENDING MEMBERSHIP RECEIVABLES**

<b>As of January 31, 2025</b>	
<b><u>Member</u></b>	<b><u>FY 24/25</u></b>
Banning Library District	\$ 376
Colton Public Library	585
Hemet Public Library	989
Moreno Valley Public Library	2,291
Upland Public Library	862
Victorville City Library	1,509
Total membership receivable	<u>\$ 6,612</u>

## Inland Library System Preliminary Budget

	Approved Budget FY 2024/25	Preliminary Budget FY 2025/26	Change
<b>Revenue</b>			
CLSA Communications & Delivery	172,181	176,181	4,000
CLSA System Administration	38,729	38,729	-
Membership Dues	50,025	50,079	54
<b>Total revenue</b>	<b>260,935</b>	<b>264,989</b>	<b>4,054</b>
<b>Communications and delivery expenses</b>			
Member distribution	98,048	118,481	20,433
E-Resource	52,473	46,000	(6,473)
Delivery	5,000	5,000	-
Audit Fees	10,100	-	(10,100)
Office supplies	2,250	2,300	50
Telecommunications	4,310	4,400	90
<b>Total communication and delivery expenses</b>	<b>172,181</b>	<b>176,181</b>	<b>4,000</b>
<b>Other program expense</b>			
Training	34,061	30,000	(4,061)
<b>Total other program expenses</b>	<b>34,061</b>	<b>30,000</b>	<b>(4,061)</b>
<b>Administrative expenses</b>			
Administration expense	77,994	77,994	-
Memberships	6,267	6,447	180
Meetings/conferences/travel	1,850	1,850	-
Other	100	100	-
<b>Total administrative expenses</b>	<b>86,211</b>	<b>86,391</b>	<b>180</b>
<b>Summary</b>			
Total revenue	260,935	264,989	4,054
Total expenses	292,453	292,572	119
<b>Surplus (Deficit)</b>	<b>(31,518)</b>	<b>(27,583)</b>	<b>3,935</b>



JPMorgan Chase Bank, N.A.  
 P O Box 182051  
 Columbus, OH 43218 - 2051

November 01, 2024 through November 29, 2024

Account Number: [REDACTED]

**CUSTOMER SERVICE INFORMATION**

Web site: [www.Chase.com](http://www.Chase.com)  
 Service Center: 1-877-425-8100  
 Para Espanol: 1-888-622-4273  
 International Calls: 1-713-262-1679  
 We accept operator relay calls

00009218 DRI 703 212 33924 NNNNNNNNNNN 1 000000000 Z9 0000

INLAND LIBRARY SYSTEM  
 222 EAST HARVARD STREET  
 GLENDALE CA 91205



**CHECKING SUMMARY**

Chase Platinum Business Checking

	INSTANCES	AMOUNT
<b>Beginning Balance</b>		<b>\$482,847.20</b>
Deposits and Additions	2	2,448.00
Electronic Withdrawals	2	-9,900.00
<b>Ending Balance</b>	<b>4</b>	<b>\$475,395.20</b>

Your Chase Platinum Business Checking account provides:

- No transaction fees for unlimited electronic deposits (including ACH, ATM, wire, Chase Quick Deposit)
- 500 debits and non-electronic deposits (those made via check or cash in branches) per statement cycle
- \$25,000 in cash deposits per statement cycle
- Unlimited return deposited items with no fee

There are additional fee waivers and benefits associated with your account – please refer to your Deposit Account Agreement for more information.

**DEPOSITS AND ADDITIONS**

DATE	DESCRIPTION	AMOUNT
11/05	Remote Online Deposit 3	\$1,727.00
11/12	Remote Online Deposit 3	721.00
<b>Total Deposits and Additions</b>		<b>\$2,448.00</b>

**ELECTRONIC WITHDRAWALS**

DATE	DESCRIPTION	AMOUNT
11/12	11/12 Online Payment 22692436121 To Califa Group	\$5,940.00
11/27	11/27 Online Payment 22842605306 To Cj Brown & Company, Cpas	3,960.00
<b>Total Electronic Withdrawals</b>		<b>\$9,900.00</b>

**DAILY ENDING BALANCE**

DATE	AMOUNT
11/05	\$484,574.20
11/12	479,355.20
11/27	475,395.20



November 01, 2024 through November 29, 2024

Account Number: [REDACTED]

### SERVICE CHARGE SUMMARY

Monthly Service Fee	\$0.00
Other Service Charges	\$0.00
<b>Total Service Charges</b>	<b>\$0.00</b>

The monthly service fee was waived on your Chase Platinum Business Checking account because you maintained the required relationship balance.

### SERVICE CHARGE DETAIL

DESCRIPTION	VOLUME	ALLOWED	CHARGED	PRICE/UNIT	TOTAL
<b>Monthly Service Fee</b>					
Monthly Service Fee Waived	0			\$95.00	\$0.00
<b>Other Service Charges:</b>					
<b>Electronic Credits</b>					
Electronic Items Deposited	2	Unlimited	0	\$0.40	\$0.00
<b>Cash Management Services</b>					
Debit Block Maintenance	1	0	1	\$0.00	\$0.00
<b>Subtotal Other Service Charges</b>					<b>\$0.00</b>

ACCOUNT 000000598191099

<b>Other Service Charges:</b>	
<b>Electronic Credits</b>	
Electronic Items Deposited	2
<b>Cash Management Services</b>	
Debit Block Maintenance	1

Reminder: Fees associated with ACH Payments, Real Time Payments, Same Day ACH, ACH Collections and Chase QuickDeposit<sup>SM</sup> are based on previous month activity.

#### IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:

Call us at 1-866-564-2262 or write us at the address on the front of this statement immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

**For personal accounts only:** We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number;
- A description of the error or the transaction you are unsure about, and why you think it is an error or want more information; and
- The amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

**For business accounts,** see your deposit account agreement or other applicable agreements that govern your account for details.

**IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC FUNDS TRANSFERS:** Contact us immediately if your statement is incorrect or if you need more information about any non-electronic funds transfers on this statement. For more details, see your deposit account agreement or other applicable agreements that govern your account.

JPMorgan Chase Bank, N.A. Member FDIC



JPMorgan Chase Bank, N.A.  
 P O Box 182051  
 Columbus, OH 43218 - 2051

November 30, 2024 through December 31, 2024

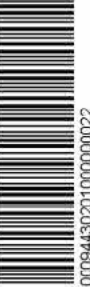
Account Number: [REDACTED]

**CUSTOMER SERVICE INFORMATION**

Web site: **www.Chase.com**  
 Service Center: **1-877-425-8100**  
 Para Espanol: **1-888-622-4273**  
 International Calls: **1-713-262-1679**  
 We accept operator relay calls

00009443 DRI 703 212 00425 NNNNNNNNNN 1 000000000 Z9 0000

INLAND LIBRARY SYSTEM  
 222 EAST HARVARD STREET  
 GLENDALE CA 91205



00094430201000000022

**A reminder about incoming wire transfer fees**

Due to a systems issue, we may not have charged you for all incoming wires in the past. On or after March 23, 2025, wire transfer fees will be charged for incoming wires in accordance with your Chase Deposit Account Agreement.

Please visit [chase.com/business/disclosures](https://chase.com/business/disclosures) and review the Additional Banking Services and Fees document for more details.

Please note, we don't charge incoming wire transfer fees for Chase Performance Business Checking<sup>®</sup>, Chase Performance Business Checking with Interest<sup>®</sup>, Chase Platinum Business Checking<sup>SM</sup>, Chase Business Complete Checking<sup>SM</sup> accounts when transfer is originally sent with the help of a Chase banker or using chase.com or Chase Mobile, Chase Business Complete Checking<sup>SM</sup> accounts with Military Banking Benefits, IOLTA, IOTA, IOLA, IBRETA, IOREBTA, IRETA, COLTAF, CARHOF, UARHOF<sup>SM</sup>, Client Funds Checking<sup>SM</sup> and Client Funds Savings<sup>SM</sup> accounts.

If you have any questions, call the number on this statement.

**CHECKING SUMMARY**

Chase Platinum Business Checking

	INSTANCES	AMOUNT
<b>Beginning Balance</b>		<b>\$475,395.20</b>
Deposits and Additions	5	239,720.00
Electronic Withdrawals	2	-498.20
<b>Ending Balance</b>	<b>7</b>	<b>\$714,617.00</b>

Your Chase Platinum Business Checking account provides:

- No transaction fees for unlimited electronic deposits (including ACH, ATM, wire, Chase Quick Deposit)
- 500 debits and non-electronic deposits (those made via check or cash in branches) per statement cycle
- \$25,000 in cash deposits per statement cycle
- Unlimited return deposited items with no fee

There are additional fee waivers and benefits associated with your account – please refer to your Deposit Account Agreement for more information.



November 30, 2024 through December 31, 2024

Account Number: [REDACTED]

### DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
12/03	Remote Online Deposit 3	\$193,639.00
12/03	Remote Online Deposit 3	29,712.00
12/03	Remote Online Deposit 3	1,909.00
12/10	Remote Online Deposit 3	13,903.00
12/16	Orig CO Name: Cityofpalmdesert Orig ID:8952859459 Desc Date:241212 CO Entry Descr:Payment Sec:CTX Trace#:091000014783623 Eed:241216 Ind ID:V0016461 Ind Name:0001Inland Library S W102867308 Trn: 3514783623Tc	557.00
<b>Total Deposits and Additions</b>		<b>\$239,720.00</b>

### ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
12/03	12/03 Online Payment 22926935101 To Christine Powers	\$267.20
12/24	12/24 Online Payment 23160494584 To Christine Powers	231.00
<b>Total Electronic Withdrawals</b>		<b>\$498.20</b>

### DAILY ENDING BALANCE

DATE	AMOUNT
12/03	\$700,388.00
12/10	714,291.00
12/16	714,848.00
12/24	714,617.00

### SERVICE CHARGE SUMMARY

Monthly Service Fee	\$0.00
Other Service Charges	\$0.00
<b>Total Service Charges</b>	<b>\$0.00</b>

The monthly service fee was waived on your Chase Platinum Business Checking account because you maintained the required relationship balance.

### SERVICE CHARGE DETAIL

DESCRIPTION	VOLUME	ALLOWED	CHARGED	PRICE/ UNIT	TOTAL
<b>Monthly Service Fee</b>					
Monthly Service Fee Waived	0			\$95.00	\$0.00
<b>Other Service Charges:</b>					
<b>Electronic Credits</b>					
Electronic Items Deposited	4	Unlimited	0	\$0.40	\$0.00
Electronic Credits	1	Unlimited	0	\$0.40	\$0.00
<b>Cash Management Services</b>					
Debit Block Maintenance	1	0	1	\$0.00	\$0.00
<b>Subtotal Other Service Charges</b>					<b>\$0.00</b>

**SERVICE CHARGE DETAIL** (continued)

DESCRIPTION	VOLUME	ALLOWED	CHARGED	PRICE/UNIT	TOTAL
<b>ACCOUNT 000000598191099</b>					
<b>Other Service Charges:</b>					
<b>Electronic Credits</b>					
Electronic Items Deposited	4				
Electronic Credits	1				
<b>Cash Management Services</b>					
Debit Block Maintenance	1				

Reminder: Fees associated with ACH Payments, Real Time Payments, Same Day ACH, ACH Collections and Chase QuickDeposit<sup>SM</sup> are based on previous month activity.

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:**

Call us at 1-866-564-2262 or write us at the address on the front of this statement immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

**For personal accounts only:** We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number;
- A description of the error or the transaction you are unsure about, and why you think it is an error or want more information; and
- The amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

**For business accounts,** see your deposit account agreement or other applicable agreements that govern your account for details.

**IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC FUNDS TRANSFERS:** Contact us immediately if your statement is incorrect or if you need more information about any non-electronic funds transfers on this statement. For more details, see your deposit account agreement or other applicable agreements that govern your account.

**JPMorgan Chase Bank, N.A. Member FDIC**



This Page Intentionally Left Blank





JPMorgan Chase Bank, N.A.  
P O Box 182051  
Columbus, OH 43218 - 2051

January 01, 2025 through January 31, 2025

Account Number: [REDACTED]

**CUSTOMER SERVICE INFORMATION**

Web site: **www.Chase.com**  
Service Center: **1-877-425-8100**  
Para Espanol: **1-888-622-4273**  
International Calls: **1-713-262-1679**  
We accept operator relay calls

00009187 DRI 703 212 03625 NNNNNNNNNN 1 000000000 Z9 0000

INLAND LIBRARY SYSTEM  
222 EAST HARVARD STREET  
GLENDALE CA 91205



**To help protect you from fraud and scams, you'll no longer be able to send Zelle® payments to recipients originating from social media - such as social media marketplaces or messaging apps.**

Due to the significant rise in social media scams and to help protect your account, we'll be updating our policies on March 23, 2025, limiting your ability to send Zelle® payments identified as originating from contact through social media. As a result, we may:

- Request details about your payment's purpose and how you made contact with the recipient.
- Block or decline payments identified as originating from contact through social media.
- Decline payments, restrict your use of Zelle® through Chase or take other actions as described in your account agreement.

The updates to the policy become effective March 23, 2025, and will be outlined in Section 2 of the Zelle® Service Agreement, which may appear as a separate agreement or as an Addendum to the Digital Services Agreement. You can review the new agreements beginning January 23, 2025. Here's how to access them:

- On [chase.com/business](https://chase.com/business), log in to your account, click the Main Menu, then select "Agreements & disclosures."
- On the Chase Mobile® app, go to "Legal information" in Profile & Settings or at the bottom of the home page, then "Legal agreements and disclosures."

If you have questions, please call the number on this statement.

**CHECKING SUMMARY**

Chase Platinum Business Checking

	INSTANCES	AMOUNT
<b>Beginning Balance</b>		<b>\$714,617.00</b>
Deposits and Additions	2	2,664.00
Electronic Withdrawals	20	-100,739.00
<b>Ending Balance</b>	<b>22</b>	<b>\$616,542.00</b>

Your Chase Platinum Business Checking account provides:

- No transaction fees for unlimited electronic deposits (including ACH, ATM, wire, Chase Quick Deposit)
- 500 debits and non-electronic deposits (those made via check or cash in branches) per statement cycle
- \$25,000 in cash deposits per statement cycle
- Unlimited return deposited items with no fee

There are additional fee waivers and benefits associated with your account - please refer to your Deposit Account Agreement for more information.



January 01, 2025 through January 31, 2025

Account Number: [REDACTED]

### DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
01/07	Remote Online Deposit 3	\$208.00
01/28	Remote Online Deposit 3	2,456.00
<b>Total Deposits and Additions</b>		<b>\$2,664.00</b>

### ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
01/14	01/14 Online Payment 23382382876 To Cj Brown & Company, Cpas	\$2,970.00
01/21	01/21 Online Payment 23458291138 To Rancho Cucamonga Public Library	3,683.57
01/21	01/21 Online Payment 23458274528 To Colton Public Library	1,121.72
01/21	01/21 Online Payment 23458291137 To Palm Springs Public Library	930.71
01/21	01/21 Online Payment 23458291115 To Banning Library District	725.72
01/21	01/21 Online Payment 23458274570 To Upland Public Library	1,663.83
01/21	01/21 Online Payment 23458274544 To Moreno Valley Public Library	4,402.57
01/21	01/21 Online Payment 23458274562 To Riverside Public Library	6,730.76
01/21	01/21 Online Payment 23458291134 To Ontario City Library	3,851.64
01/21	01/21 Online Payment 23458274547 To Murrieta Public Library	2,320.39
01/21	01/21 Online Payment 23458274506 To Riverside County Public Library	29,351.99
01/21	01/21 Online Payment 23458291112 To San Bernardino County Library	26,745.17
01/21	01/21 Online Payment 23458291141 To Rancho Mirage Public Library	361.14
01/21	01/21 Online Payment 23458291105 To Victorville City Library	2,937.27
01/21	01/21 Online Payment 23458223647 To Palm Desert Public Library	1,081.57
01/21	01/21 Online Payment 23458274540 To Inyo County Free Library	400.76
01/21	01/21 Online Payment 23458274567 To San Bernardino Public Library	4,814.78
01/21	01/21 Online Payment 23458274536 To Corona Public Library	3,328.61
01/21	01/21 Online Payment 23458291127 To Hemet Public Library	1,905.65
01/21	01/21 Online Payment 23458291117 To Beaumont Library District	1,411.15
<b>Total Electronic Withdrawals</b>		<b>\$100,739.00</b>

### DAILY ENDING BALANCE

DATE	AMOUNT
01/07	\$714,825.00
01/14	711,855.00
01/21	614,086.00
01/28	616,542.00

### SERVICE CHARGE SUMMARY

Monthly Service Fee	\$0.00
Other Service Charges	\$0.00
<b>Total Service Charges</b>	<b>\$0.00</b>

The monthly service fee was waived on your Chase Platinum Business Checking account because you maintained the required relationship balance.



January 01, 2025 through January 31, 2025

Account Number: [REDACTED]

**SERVICE CHARGE DETAIL**

DESCRIPTION	VOLUME	ALLOWED	CHARGED	PRICE/UNIT	TOTAL
<b>Monthly Service Fee</b>					
Monthly Service Fee Waived	0			\$95.00	\$0.00
<b>Other Service Charges:</b>					
<b>Electronic Credits</b>					
Electronic Items Deposited	2	Unlimited	0	\$0.40	\$0.00
<b>Cash Management Services</b>					
Debit Block Maintenance	1	0	1	\$0.00	\$0.00
<b>Subtotal Other Service Charges</b>					<b>\$0.00</b>

ACCOUNT 000000598191099

**Other Service Charges:**

<b>Electronic Credits</b>					
Electronic Items Deposited	2				
<b>Cash Management Services</b>					
Debit Block Maintenance	1				

Reminder: Fees associated with ACH Payments, Real Time Payments, Same Day ACH, ACH Collections and Chase QuickDeposit<sup>SM</sup> are based on previous month activity.

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:**

Call us at 1-866-564-2262 or write us at the address on the front of this statement immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

**For personal accounts only:** We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number;
- A description of the error or the transaction you are unsure about, and why you think it is an error or want more information; and
- The amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

**For business accounts,** see your deposit account agreement or other applicable agreements that govern your account for details.

**IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC FUNDS TRANSFERS:** Contact us immediately if your statement is incorrect or if you need more information about any non-electronic funds transfers on this statement. For more details, see your deposit account agreement or other applicable agreements that govern your account.

JPMorgan Chase Bank, N.A. Member FDIC



10091870202000000062



January 01, 2025 through January 31, 2025

Account Number: [REDACTED]

This Page Intentionally Left Blank

**Customer service information**

-  1.888.BUSINESS (1.888.287.4637)
-  [bankofamerica.com](http://bankofamerica.com)
-  Bank of America, N.A.  
P.O. Box 25118  
Tampa, FL 33622-5118

INLAND LIBRARY SYSTEM  
254 N LAKE AVE # 874  
PASADENA, CA 91101-1829

## Your Business Advantage Relationship Banking Preferred Rewards for Bus Platinum Honors

for November 1, 2024 to November 30, 2024

Account number: XXXXXXXXXXXXXXXXXXXX

**INLAND LIBRARY SYSTEM**

### Account summary

Beginning balance on November 1, 2024	\$137,647.83
Deposits and other credits	0.00
Withdrawals and other debits	-0.00
Checks	-0.00
Service fees	-0.00
<b>Ending balance on November 30, 2024</b>	<b>\$137,647.83</b>

# of deposits/credits: 0  
 # of withdrawals/debits: 0  
 # of items-previous cycle<sup>1</sup>: 0  
 # of days in cycle: 30  
 Average ledger balance: \$137,647.83  
<sup>1</sup>Includes checks paid, deposited items and other debits

You've got a banking partner ready to help.



As your dedicated Small Business Specialist, I'm here to help with all of your business's financial needs and priorities.

**Contact me today.**  
 Marta Farmanova  
 818.824.8548  
[marta.farmanova@bofa.com](mailto:marta.farmanova@bofa.com)

SSM-09-23-0714.B | 5972504

## IMPORTANT INFORMATION: BANK DEPOSIT ACCOUNTS

**How to Contact Us** - You may call us at the telephone number listed on the front of this statement.

**Updating your contact information** - We encourage you to keep your contact information up-to-date. This includes address, email and phone number. If your information has changed, the easiest way to update it is by visiting the Help & Support tab of Online Banking.

**Deposit agreement** - When you opened your account, you received a deposit agreement and fee schedule and agreed that your account would be governed by the terms of these documents, as we may amend them from time to time. These documents are part of the contract for your deposit account and govern all transactions relating to your account, including all deposits and withdrawals. Copies of both the deposit agreement and fee schedule which contain the current version of the terms and conditions of your account relationship may be obtained at our financial centers.

**Electronic transfers: In case of errors or questions about your electronic transfers** - If you think your statement or receipt is wrong or you need more information about an electronic transfer (e.g., ATM transactions, direct deposits or withdrawals, point-of-sale transactions) on the statement or receipt, telephone or write us at the address and number listed on the front of this statement as soon as you can. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number.
- Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

For consumer accounts used primarily for personal, family or household purposes, we will investigate your complaint and will correct any error promptly. If we take more than 10 business days (10 calendar days if you are a Massachusetts customer) (20 business days if you are a new customer, for electronic transfers occurring during the first 30 days after the first deposit is made to your account) to do this, we will provisionally credit your account for the amount you think is in error, so that you will have use of the money during the time it will take to complete our investigation.

For other accounts, we investigate, and if we find we have made an error, we credit your account at the conclusion of our investigation.

**Reporting other problems** - You must examine your statement carefully and promptly. You are in the best position to discover errors and unauthorized transactions on your account. If you fail to notify us in writing of suspected problems or an unauthorized transaction within the time period specified in the deposit agreement (which periods are no more than 60 days after we make the statement available to you and in some cases are 30 days or less), we are not liable to you and you agree to not make a claim against us, for the problems or unauthorized transactions.

**Direct deposits** - If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you may call us to find out if the deposit was made as scheduled. You may also review your activity online or visit a financial center for information.

© 2024 Bank of America Corporation

### Service fees

The Monthly Fee on your primary Business Advantage Relationship Banking account was waived for the statement period ending 10/31/24. A check mark below indicates the requirement(s) you have met to qualify for the Monthly Fee waiver on the account.

- ✓ \$15,000+ combined average monthly balance in linked business accounts has been met
- ✓ Become a member of Preferred Rewards for Business has been met

For information on Small Business products and services or to link an existing account, please call 1.888.BUSINESS. For more information about the Preferred Rewards for Business program and which fees can be waived based on account eligibility and enrollment, see the Business Schedule of Fees located at [bankofamerica.com/businessfeesataglance](http://bankofamerica.com/businessfeesataglance).

### Daily ledger balances

Date	Balance (\$)
11/01	137,647.83

## New! Wire transfers in the Mobile Banking app

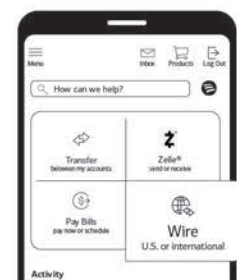
Now you can send domestic and international wire transfers in our app and Online Banking.

Learn more at [bofa.com/wiretransfers](http://bofa.com/wiretransfers).

Mobile Banking requires that you download the Mobile Banking app and is only available for select mobile devices. Message and data rates may apply. Fees apply to wire transfers. See the Online Banking Service Agreement at [bankofamerica.com](http://bankofamerica.com). Data connection required. Carrier fees may apply.

SSM-01-24-2438.B | 5546710

Available in English and Spanish



This page intentionally left blank



This page intentionally left blank

This page intentionally left blank



P.O. Box 15284  
Wilmington, DE 19850

BANK OF AMERICA  
Preferred Rewards  
For Business

**Customer service information**

-  1.888.BUSINESS (1.888.287.4637)
-  bankofamerica.com
-  Bank of America, N.A.  
P.O. Box 25118  
Tampa, FL 33622-5118

INLAND LIBRARY SYSTEM  
254 N LAKE AVE # 874  
PASADENA, CA 91101-1829

## Your Business Advantage Relationship Banking Preferred Rewards for Bus Platinum Honors

for December 1, 2024 to December 31, 2024

Account number: XXXXXXXXXXXXXXXXXXXX

**INLAND LIBRARY SYSTEM**

### Account summary

Beginning balance on December 1, 2024	\$137,647.83
Deposits and other credits	0.00
Withdrawals and other debits	-0.00
Checks	-0.00
Service fees	-0.00
<b>Ending balance on December 31, 2024</b>	<b>\$137,647.83</b>

# of deposits/credits: 0  
 # of withdrawals/debits: 0  
 # of items-previous cycle<sup>1</sup>: 0  
 # of days in cycle: 31  
 Average ledger balance: \$137,647.83  
<sup>1</sup>Includes checks paid, deposited items and other debits

### The Business Advantage Unlimited Cash Rewards credit card

Unlimited 1.5% cash back on all purchases. So simple.

Plus get a \$300 statement credit offer.

Apply today — there is no annual fee!

**Scan this code or call 888.895.4909.**

When you use the QRC feature, certain information is collected from your mobile device for business purposes. To qualify for the statement credit, make at least \$3,000 in Net Purchases with your card that post to your account within 90 days from account opening. One \$300 statement credit allowed per company. Restrictions apply. Offer subject to change without notice.



SSM-09-24-0005.B | 6936906

## IMPORTANT INFORMATION: BANK DEPOSIT ACCOUNTS

**How to Contact Us** - You may call us at the telephone number listed on the front of this statement.

**Updating your contact information** - We encourage you to keep your contact information up-to-date. This includes address, email and phone number. If your information has changed, the easiest way to update it is by visiting the Help & Support tab of Online Banking.

**Deposit agreement** - When you opened your account, you received a deposit agreement and fee schedule and agreed that your account would be governed by the terms of these documents, as we may amend them from time to time. These documents are part of the contract for your deposit account and govern all transactions relating to your account, including all deposits and withdrawals. Copies of both the deposit agreement and fee schedule which contain the current version of the terms and conditions of your account relationship may be obtained at our financial centers.

**Electronic transfers: In case of errors or questions about your electronic transfers** - If you think your statement or receipt is wrong or you need more information about an electronic transfer (e.g., ATM transactions, direct deposits or withdrawals, point-of-sale transactions) on the statement or receipt, telephone or write us at the address and number listed on the front of this statement as soon as you can. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number.
- Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

For consumer accounts used primarily for personal, family or household purposes, we will investigate your complaint and will correct any error promptly. If we take more than 10 business days (10 calendar days if you are a Massachusetts customer) (20 business days if you are a new customer, for electronic transfers occurring during the first 30 days after the first deposit is made to your account) to do this, we will provisionally credit your account for the amount you think is in error, so that you will have use of the money during the time it will take to complete our investigation.

For other accounts, we investigate, and if we find we have made an error, we credit your account at the conclusion of our investigation.

**Reporting other problems** - You must examine your statement carefully and promptly. You are in the best position to discover errors and unauthorized transactions on your account. If you fail to notify us in writing of suspected problems or an unauthorized transaction within the time period specified in the deposit agreement (which periods are no more than 60 days after we make the statement available to you and in some cases are 30 days or less), we are not liable to you and you agree to not make a claim against us, for the problems or unauthorized transactions.

**Direct deposits** - If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you may call us to find out if the deposit was made as scheduled. You may also review your activity online or visit a financial center for information.

© 2024 Bank of America Corporation

### Service fees

The Monthly Fee on your primary Business Advantage Relationship Banking account was waived for the statement period ending 11/29/24. A check mark below indicates the requirement(s) you have met to qualify for the Monthly Fee waiver on the account.

- ✓ \$15,000+ combined average monthly balance in linked business accounts has been met
- ✓ Become a member of Preferred Rewards for Business has been met

For information on Small Business products and services or to link an existing account, please call 1.888.BUSINESS. For more information about the Preferred Rewards for Business program and which fees can be waived based on account eligibility and enrollment, see the Business Schedule of Fees located at [bankofamerica.com/businessfeesataglance](http://bankofamerica.com/businessfeesataglance).

### Daily ledger balances

Date	Balance (\$)
12/01	137,647.83

**BUSINESS ADVANTAGE**

## View your key business metrics all in one place.

Visually track your business's cash flow trends and data from popular business services, all within Business Advantage 360.<sup>1</sup>

**To learn more, visit [bankofamerica.com/ConnectedApps](http://bankofamerica.com/ConnectedApps) or just scan this code.**



When you use the QRC feature, certain information is collected from your mobile device for business purposes.

<sup>1</sup> You must be enrolled in Business Advantage 360, our small business online banking, or Mobile Banking to use Cash Flow Monitor and Connected Apps, and have an eligible Bank of America® small business deposit account. Mobile Banking requires that you download the Mobile Banking app and is only available for select mobile devices. Message and data rates may apply.

This page intentionally left blank

This page intentionally left blank

This page intentionally left blank





P.O. Box 15284  
Wilmington, DE 19850

BANK OF AMERICA  
Preferred Rewards  
For Business

**Customer service information**

- 1.888.BUSINESS (1.888.287.4637)
- bankofamerica.com
- Bank of America, N.A.  
P.O. Box 25118  
Tampa, FL 33622-5118

INLAND LIBRARY SYSTEM  
254 N LAKE AVE # 874  
PASADENA, CA 91101-1829

# Your Business Advantage Relationship Banking Preferred Rewards for Bus Platinum Honors

for January 1, 2025 to January 31, 2025

Account number: XXXXXXXXXXXXXXXXXXXX

## INLAND LIBRARY SYSTEM

### Account summary

Beginning balance on January 1, 2025	\$137,647.83
Deposits and other credits	0.00
Withdrawals and other debits	-0.00
Checks	-0.00
Service fees	-0.00
<b>Ending balance on January 31, 2025</b>	<b>\$137,647.83</b>

# of deposits/credits: 0  
 # of withdrawals/debits: 0  
 # of items-previous cycle<sup>1</sup>: 0  
 # of days in cycle: 31  
 Average ledger balance: \$137,647.83  
<sup>1</sup>Includes checks paid, deposited items and other debits

## Help prevent check fraud

Consider writing fewer checks and paying bills in our Mobile app, Online Banking, or setting up automatic payments directly on utility sites.

Scan the code to learn more or visit: [bofa.com/HelpPreventFraud](https://bofa.com/HelpPreventFraud)



When you use the QRC feature, certain information is collected from your mobile device for business purposes. Mobile Banking requires that you download the Mobile Banking app and is only available for select mobile devices. Message and data rates may apply.

SSM-03-24-0504.B | 6490905

## IMPORTANT INFORMATION: BANK DEPOSIT ACCOUNTS

**How to Contact Us** - You may call us at the telephone number listed on the front of this statement.

**Updating your contact information** - We encourage you to keep your contact information up-to-date. This includes address, email and phone number. If your information has changed, the easiest way to update it is by visiting the Help & Support tab of Online Banking.

**Deposit agreement** - When you opened your account, you received a deposit agreement and fee schedule and agreed that your account would be governed by the terms of these documents, as we may amend them from time to time. These documents are part of the contract for your deposit account and govern all transactions relating to your account, including all deposits and withdrawals. Copies of both the deposit agreement and fee schedule which contain the current version of the terms and conditions of your account relationship may be obtained at our financial centers.

**Electronic transfers: In case of errors or questions about your electronic transfers** - If you think your statement or receipt is wrong or you need more information about an electronic transfer (e.g., ATM transactions, direct deposits or withdrawals, point-of-sale transactions) on the statement or receipt, telephone or write us at the address and number listed on the front of this statement as soon as you can. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number.
- Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

For consumer accounts used primarily for personal, family or household purposes, we will investigate your complaint and will correct any error promptly. If we take more than 10 business days (10 calendar days if you are a Massachusetts customer) (20 business days if you are a new customer, for electronic transfers occurring during the first 30 days after the first deposit is made to your account) to do this, we will provisionally credit your account for the amount you think is in error, so that you will have use of the money during the time it will take to complete our investigation.

For other accounts, we investigate, and if we find we have made an error, we credit your account at the conclusion of our investigation.

**Reporting other problems** - You must examine your statement carefully and promptly. You are in the best position to discover errors and unauthorized transactions on your account. If you fail to notify us in writing of suspected problems or an unauthorized transaction within the time period specified in the deposit agreement (which periods are no more than 60 days after we make the statement available to you and in some cases are 30 days or less), we are not liable to you and you agree to not make a claim against us, for the problems or unauthorized transactions.

**Direct deposits** - If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you may call us to find out if the deposit was made as scheduled. You may also review your activity online or visit a financial center for information.

© 2025 Bank of America Corporation

### Service fees

The Monthly Fee on your primary Business Advantage Relationship Banking account was waived for the statement period ending 12/31/24. A check mark below indicates the requirement(s) you have met to qualify for the Monthly Fee waiver on the account.

- ✓ \$15,000+ combined average monthly balance in linked business accounts has been met
- ✓ Become a member of Preferred Rewards for Business has been met

For information on Small Business products and services or to link an existing account, please call 1.888.BUSINESS. For more information about the Preferred Rewards for Business program and which fees can be waived based on account eligibility and enrollment, see the Business Schedule of Fees located at [bankofamerica.com/businessfeesataglance](http://bankofamerica.com/businessfeesataglance).

### Daily ledger balances

Date	Balance (\$)
01/01	137,647.83

### Account security you can see



Check your security meter level and watch it rise as you take action to help protect against fraud. See it in the Mobile Banking app and Online Banking.

**To learn more, visit [bofa.com/SecurityCenter](http://bofa.com/SecurityCenter) or scan this code.**



When you use the QRC feature, certain information is collected from your mobile device for business purposes. Mobile Banking requires that you download the Mobile Banking app and is only available for select mobile devices. Message and data rates may apply.

SSM-11-23-0458.C | 6115469

This page intentionally left blank

DATE: March 20, 2025  
TO: Inland Executive Committee  
FROM: Andy Beck, Controller, Inland/SCLC

**SUBJECT: Investment Options (ACTION)**

**BACKGROUND:** During the December 2024, Council meeting, a Council member inquired about investing Inland's unrestricted cash. In the absence of an investment policy, a governmental organization must follow the State of California's investment policy. Based on this mandate, staff present two investment options as follows:

Certificates of deposit (CD)

The minimum investment for CDs is recommended at \$100,000, by Inland's banking representative. The annual percentage yield (APY) changes on a daily basis. At the time of inquiry, the APY ranged from 3.19% to 3.74%, with the greatest return for a 1-month CD or a 14-month CD. The interest rate for CDs has been decreasing over the past months.

California Local Agency Investment Fund (LAIF)

LAIF is similar to a money market fund for government organizations. The minimum investment for LAIF is \$5,000. The annual percentage yield (APY) is assessed on a monthly basis. In February 2025, the effective yield was 4.333%, which is a decrease of 0.033% from the previous month.

**RECOMMENDATION:** Make a recommendation to the Administrative Council to select CD or LAIF for Inland's investment; or provide direction for other types of investments.

**EXHIBIT:** None

DATE: March 20, 2025  
 TO: Inland Executive Committee  
 FROM: Christine Powers, Executive Director, Inland/SCLC

SUBJECT: **CLSA FY 2025/26 Planning (ACTION)**

BACKGROUND: Each year, the Inland Library System receives California Library Services Act (CLSA) funds from the state to promote resource sharing within the system. To receive these funds, Inland must complete and submit a Plan of Service that is reviewed and subject to approval by the California Library Services Board (CLSB). The Plan outlines how the system intends to expend funds and how those expenditures will benefit the communities served by Inland member libraries.

While the State budget will not be approved by the Governor until the end of June, his proposed budget, released in January, indicates that he plans to maintain the fifty percent cuts to CLSA funds as he did for this current fiscal year. Furthermore, the State Library has not yet released proposed CLSA system allocations for FY 2025/26, nor has a meeting date for the next CLSB meeting been provided.

This fiscal year, CLSA funds were reduced by 50% across all cooperatives, and Inland had \$154,910 in Communications and Delivery funds. For this current fiscal year, Inland Library System has allocated funds as follows:

Electronic materials	\$133,250
Intra system loan	\$5,000
Financial statement audit	\$10,100
Office supplies	\$2,250
Telecommunications	\$4,310
<b>Total Services</b>	<b>\$154,910</b>

This current allocation system includes a shared systemwide OCLC CloudLibrary NewsStand subscription, with the remainder of electronic material funds being divided amongst member libraries (utilizing a population-based formula) to use on their own electronic materials.

For the proposed CLSA system allocations for FY 2025/26, the determination will need to be made if the system wishes to proceed with the same distribution of funds. If the Administrative Council chooses to spend its funds differently, this determination will

need to be made by the May meeting. This will allow for the submission of the CLSA Plan of Service for FY 2025/26. The final due date for the Plan of Service has not been identified by the State Library.

At the December 2024 meeting, there was a request to reconsider Inland's shared CloudLibrary NewsStand and instead consider Libby Magazines or PressReader.

#### OCLC CloudLibrary NewsStand

Currently, Inland Library System has a shared CloudLibrary NewsStand subscription. The cost for this current fiscal year is \$52,473.00; this cost has not increased for the past couple of years, but when provided the quote, OCLC had indicated that the estimated quote for FY 2025/26 would be \$56,671.

When reaching out to OCLC for a quote and to let them know that Inland was considering alternative resources, OCLC offered to renew Inland's FY 2025/26 NewsStand subscription for a discounted price of \$46,000. This price is effective so long as it is a systemwide subscription. Once a member drops, OCLC will implement individual member library pricing. Exhibit a of this report provides a breakdown of that cost by member library.

In addition to the added benefits of Inland staying an entire group as a current subscriber of NewsStand, OCLC has indicated that they can offer discounted pricing on their unlimited Video subscription model, as well as their Comics offering, if joining systemwide. They also indicated that they would provide a discount for FY 2026/27 should Inland be interested in entering into a two-year contract.

#### Libby Magazines

Prior to its CloudLibrary NewsStand subscription, Inland Library System had an agreement with RBDigital, which in 2021, migrated all its customers to Libby. This was not a smooth transition for all Inland members:

- For the eight member libraries that were existing OverDrive customers (at the time), they were able to move their magazines to their OverDrive platform and give their patrons streamlined access to magazines alongside their ebooks and audiobooks.
- For the six member libraries that weren't OverDrive customers, they worked with each one to establish authentication between their systems and then set them up with collections via Libby to ensure their patrons could discover and borrow the wealth of magazine content that we are making available. They did not charge any fees to set up or maintain this access.
- Hemet Public Library declined to participate in the magazine migration and Riverside County Library System had a separate agreement. They didn't include Murrieta or Colton, or Palm Desert (PD was still part of Riverside County at the time).

When Inland asked them to quote magazines beyond their RBDigital agreement, Libby Magazines were not selected by Inland. The key reason was the higher cost due to

charging a magazine-only fee for the Libby platform (as they always have) in addition to the cost of the magazines. Previously, they had offered a systemwide solution for the non-OverDrive libraries, but the trouble with this implementation was that it was not very user-friendly for patrons and added additional complications should a library decide to purchase ebooks or audiobooks directly from OverDrive in the future.

Since that time, some Inland member libraries have added Libby Magazines, in addition to the systemwide CloudLibrary subscription: Riverside Public Library, San Bernardino County Library, Upland Public Library, and Palm Springs Public Library.

Given this history, they have offered to discount the price for magazines by 5% if all 19 Inland member libraries commit to purchasing them in their own digital collection. That means that they will give existing magazine customers a price reduction in addition to those that don't have magazines or Libby right now. For the "non-Libby libraries," the company's representative gained special approval to waive the cost of the Libby platform for one year, which equates to \$28,000 for the nine libraries that don't currently offer Libby. The total cost for all member libraries to have Libby Magazines systemwide is \$130,150, with a 5% savings of \$6,850.

#### PressReader

PressReader is offering a systemwide quote of \$222,102.45 for FY 2025/26. Should members wish to add The Economist, the quote will increase to \$270,146.45. Exhibit c also reflects what individual member pricing would be should Inland choose to not join systemwide, but should any member library be interested in obtaining a PressReader subscription. Additionally, they have offered a 15% discount should Inland be interested in a newspaper-only subscription, and a 35% discount for a magazine-only subscription.

**FISCAL IMPACT:** Dependent on direction provided by the Administrative Council. Should members choose to stay with CloudLibrary, they can continue the practice of dividing remaining CLSA funds amongst member libraries for use on electronic resources. Should members choose to go with Libby Magazines, there will be no leftover funds to distribute amongst members. Should members choose to go with PressReader, member libraries will need to consider providing an additional member contribution to cover the additional cost beyond what is provided by CLSA (should the funds remain at 50% funding).

**RECOMMENDATION:** Provide direction on how to proceed with the expenditure of FY 2025/25 CLSA funds.

#### **EXHIBITS:**

- a. OCLC CloudLibrary NewsStand Individual Member Pricing for FY 2025/26
- b. Libby Magazines Pricing Breakdown for FY 2025/26
- c. PressReader Pricing for FY 2025/26



### OCLC CloudLibrary NewsStand Individual Member Pricing for FY 2025/26

Library Name	Physical Circulation #'s	Individual NewsStand Subscription Costs
Banning Library District	11,758	\$ 1,500.00
Beaumont Library District	99,571	\$ 3,324.00
Colton Public Library	12,338	\$ 1,500.00
Corona Public Library	252,020	\$ 5,449.00
Hemet Public Library	62,629	\$ 3,324.00
Inyo County Free Library	28,435	\$ 2,742.00
Moreno Valley Public Library	204,922	\$ 5,449.00
Murrieta Public Library	323,456	\$ 5,449.00
Ontario City Library	314,164	\$ 5,449.00
Palm Desert Public Library	125,000	\$ 3,324.00
Palm Springs Public Library	230,472	\$ 5,449.00
Rancho Cucamonga Public Library	475,292	\$ 5,449.00
Rancho Mirage Public Library	114,528	\$ 3,324.00
Riverside County Library System	2,487,738	\$ 19,708.00
Riverside Public Library	534,960	\$ 9,854.00
San Bernardino County Library	2,770,980	\$ 19,708.00
San Bernardino Public Library	51,084	\$ 3,324.00
Upland Public Library	140,798	\$ 3,324.00
Victorville City Library	22,864	\$ 1,500.00
	6,828,716	\$ 109,150.00

**Libby Magazine Pricing Breakdown for FY 2025/26**

<b>Library</b>	<b>Magazine Price</b>	<b>With 5% Discount</b>
<i>San Bernardino County Library*</i>	\$30,000	\$28,500.00
<i>San Bernardino Public Library</i>	\$2,000	\$1,900.00
<i>Palm Springs Public Library*</i>	\$5,000	\$4,750.00
<i>Rancho Mirage Public Library</i>	\$5,000	\$4,750.00
<i>Beaumont Library District</i>	\$2,000	\$1,900.00
<i>Banning Library District</i>	\$2,000	\$1,900.00
<i>Upland Public Library*</i>	\$5,000	\$4,750.00
<i>Inyo County Free Library</i>	\$2,000	\$1,900.00
Corona Public Library	\$5,000	\$4,750.00
Rancho Cucamonga Library	\$10,000	\$9,500.00
Moreno Valley Public Library	\$5,000	\$4,750.00
Ontario City Library	\$10,000	\$9,500.00
<i>Riverside Public Library*</i>	\$10,000	\$9,500.00
Victorville City Library	\$2,000	\$1,900.00
Colton Public Library	\$2,000	\$1,900.00
Hemet Public Library	\$5,000	\$4,750.00
Murrieta Public Library	\$5,000	\$4,750.00
Riverside County Library System	\$25,000	\$23,750.00
<i>Palm Desert Library</i>	\$5,000	\$4,750.00

*Italics* indicate member libraries that offer OverDrive/Libby (10).

\* Asterisks indicate member libraries that are already paying for magazines on their own with OverDrive/Libby.

**PressReader Pricing for FY 2025/26**

PRESSREADER PRICING			30 DAYS	MAR.12, 2025	The Economist
			Consortium Discount Opt-In 10%	All-In Discount 23%	
		Price USD	0.9	0.85	
BANNING	31,213	\$ 8,090.00	\$ 7,281.00	\$ 6,188.85	\$ 1,328.00
BEAUMONT	57,416	\$ 8,090.00	\$ 7,281.00	\$ 6,188.85	\$ 1,328.00
COLTON	52,778	\$ 8,090.00	\$ 7,281.00	\$ 6,188.85	\$ 1,328.00
CORONA	156,615	\$ 15,020.00	\$ 13,518.00	\$ 11,490.30	\$ 2,185.00
HEMET	89,663	\$ 11,550.00	\$ 10,395.00	\$ 8,835.75	\$ 1,328.00
INYO COUNTY	41,560	\$ 8,090.00	\$ 7,281.00	\$ 6,188.85	\$ 1,328.00
MORENO VALLEY	207,146	\$ 19,000.00	\$ 17,100.00	\$ 14,535.00	\$ 2,185.00
MURRIETA	109,177	\$ 11,550.00	\$ 10,395.00	\$ 8,835.75	\$ 1,328.00
ONTARIO	181,224	\$ 19,000.00	\$ 17,100.00	\$ 14,535.00	\$ 2,185.00
PALMSPRINGS	43,791	\$ 8,090.00	\$ 7,281.00	\$ 6,188.85	\$ 1,328.00
PALMDESERT	50,889	\$ 8,090.00	\$ 7,281.00	\$ 6,188.85	\$ 1,328.00
RANCHO CUCAMONGA	173,316	\$ 15,020.00	\$ 13,518.00	\$ 11,490.30	\$ 2,185.00
RANCHO MIRAGE	16,992	\$ 8,090.00	\$ 7,281.00	\$ 6,188.85	\$ 797.00
RIVERSIDE COUNTY	1,345,408	\$ 38,995.00	\$ 35,095.50	\$ 29,831.18	\$ 10,000.00
RIVERSIDE	316,690	\$ 19,000.00	\$ 17,100.00	\$ 14,535.00	\$ 2,185.00
SAN BERNARDINO COUNTY	1,258,391	\$ 38,995.00	\$ 35,095.50	\$ 29,831.18	\$ 10,000.00
SAN BERNARDINO	226,541	\$ 19,000.00	\$ 17,100.00	\$ 14,535.00	\$ 2,185.00
UPLAND	78,285	\$ 11,550.00	\$ 10,395.00	\$ 8,835.75	\$ 1,328.00
VICTORVILLE	138,202	\$ 15,020.00	\$ 13,518.00	\$ 11,490.30	\$ 2,185.00
<b>TOTAL</b>	<b>4,575,297</b>	<b>\$ 290,330.00</b>	<b>\$ 261,297.00</b>	<b>\$ 222,102.45</b>	<b>\$ 48,044.00</b>
Newspaper only = 15% discount					
Magazine only = 35% discount					